

OVERLAND CHINA MAIL  
(PUBLISHED EVERY  
MAIL DAY.)  
Contains the Week's News  
of Hongkong and the  
Far East.  
Price (including postage) to any  
part of the world \$13.  
per annum.

# The China Mail.

ESTABLISHED 1845

AGENTS  
Orders for the "China Mail"  
and "Overland China Mail"  
may be made to our agents at  
the following ports:-  
Canton, PATELL & Co.  
Shanghai, BUCKLEY & Co.  
Yokohama, KELLY & WATSON  
Manila, A.S. WATSON & Co. Ltd.

No. 16467.

號九十月二年六十壹百九千壹英

HONGKONG, SATURDAY, FEBRUARY 19, 1916.

辰丙次歲年五國民華中

PRICE, \$3.00 Per Month

## A. S. WATSON & CO., LTD.

Wine & Spirit Merchants  
ESTABLISHED 74 YEARS  
Agents for:-

W. & A. GILBEY'S  
WINE & SPIRITS.

JOHN DEWAR & SON'S  
SCOTCH WHISKY.

JOHN JEFFREY & CO.'S  
PILSENER BEER.

## HONGKONG VOLUNTEER CORPS.

Corps Orders by Lieut.-Col. A.  
Chapman, F.D.  
KING'S PARK RANGE.

This range is not to be used by members  
of the Corps for private practice in future,  
unless an Officer or Sergeant is present.

PARADES.  
Parades for Sunday, 20th instant.  
9.30 a.m. Musketry (Part II, only).  
Recruits of Engineer Co., in accordance  
with Corps Order, No. 3 dated 14.2.16.  
Four members of the Signalling Section  
will attend for telephone duty.

DETAILS.  
On duty to-night: Civil Service Company.  
On duty to-morrow night No. 1 Section  
Army. Battery.  
On duty 21st inst. Left Section M.G. Co.  
Orderly Officer: Lieut. Preston.

## HONGKONG POLICE RESERVE.

COMMENDATION.  
P. C. (R) 137 CHAN YUK SHU of the  
Hongkong Police Reserve is commended  
by the Captain Superintendent of Police  
for his prompt action in saving a young  
girl from being run over by a Tramcar  
on the 13th instant.

THEATRE, &c.  
Patrolmen are not allowed to enter any  
Theatre or place of public entertainment  
while on duty unless ordered or called  
upon to do so in the performance of police  
duty. This does not apply to Visiting  
Inspectors.

When off duty but in uniform Patrolmen  
must not enter any Theatre &c. except on  
payment.

TRAMWAYS.  
The attention of all ranks is directed to  
the orders of February 18th/19th with  
regard to travelling in uniform on tramcars.

NO. 4 COMPANY.  
All ranks of No. 4 Company will parade  
at Central Station at 5.30 p.m. on Thursday  
and Friday, February 24th and 25th. Chief  
Inspector Mason and the Sergeant Major  
will attend each night.

JOINED.  
No. 4 Company.—Lam Kai Chi, Lam  
Kwai Yuen, Lai Shun Chee, Cheung Kam  
Min, Cheng Sen, Chan Pak Chiu, Mok  
Wee Po, Pang Yik Loong, Wong Kuan  
Gang, Wei Hing U.  
Ambulance Company.—Lam King Tong,  
Yeung Chu Wan, Lai Shui Wieg, Lam  
Shai Him, Tong Fat Him, Peng Chi.  
(Sgd.) F. O. JENKIN,  
D.S.P. (Reserve).

## PEAK TRAMWAYS COMPANY, LIMITED.

### TIME TABLE.

WEEK DAYS.  
7.00 a.m. to 8.00 a.m. Every 15 min. less.  
8.00 a.m. to 10.00 a.m. Every 10 minutes.  
10.00 a.m. to 11.00 a.m. Every 15 minutes.  
11.30 a.m. to 12.45 p.m. Every 15 minutes.  
12.45 p.m. to 1.15 p.m. Every 10 minutes.  
1.15 p.m. to 1.45 p.m. Every 10 minutes.  
1.45 p.m. to 2.15 p.m. Every 10 minutes.  
2.15 p.m. to 5.00 p.m. Every 10 minutes.  
5.00 p.m. to 8.10 p.m. Every 10 minutes.  
NIGHT CARS.  
8.50 p.m. and 9 p.m. 2.30 p.m. to 11.00  
p.m. every half hour  
11.00 p.m. to 11.45 p.m. every quarter of  
an hour.

SUNDAY.  
7.45 a.m. to 10.30 a.m. Every 15 minutes.  
10.30 a.m. to 11.00 a.m. Every 10 minutes.  
11.30 a.m. to 12 Noon. Every 15 minutes.  
12 Noon to 1.00 p.m. Every 15 minutes.  
1.00 p.m. to 5.00 p.m. Every 15 minutes.  
5.00 p.m. to 8.00 p.m. Every 10 minutes.  
8.00 p.m. to 7.00 p.m. Every 15 minutes.  
7.00 p.m. to 8.10 p.m. Every 10 minutes.  
NIGHT CARS as on Week Days.

SATURDAY.  
Extra Car at 12 midnight.  
SPECIAL CARS by arrangement at the  
Company's Office, ALEXANDRA BUILDING,  
Des Voeux Road Central.

Season and punch tickets available for  
all cars not already full running at the  
time stated in the Company's time tables,  
but not for special cars, can be obtained  
on application at the Company's Office.  
No season ticket will be issued until  
payment therefor has been made in Bank  
notes or by Cheque or Comptroller order  
representing Bank Notes.

JOHN D. HUMPHREYS & SON,  
General Managers.

THE ALEXANDRA CAFE cannot be  
entered if required for Brand  
Coke, Confectionery Made with Wines &  
Liquors.

## BUSINESS NOTICES.

### W. S. BAILEY & Co., Ltd.

ENGINEERS and SHIPBUILDERS  
BOILERMAKERS, BLACKSMITHS and FOUNDERS.  
REPAIRS OF EVERY DESCRIPTION.

SOLE AGENTS KELVIN MOTORS.  
STEAM LAUNCH FOR SALE.

## WATSON'S E OLD BROWN BRANDY

THE  
PEG O' MY HEART



A. S. WATSON & CO., LTD.  
HONGKONG.

### THE HONGKONG ROPE MANUFACTURING Co., Ltd.

Established 1883  
MANUFACTURERS OF

## PURE Manila ROPE

STRAND	CABLE LAID	4 STRAND
1" to 15"	5" to 15"	3" to 10"
CIRCUMFERENCE.	CIRCUMFERENCE.	CIRCUMFERENCE.

Oil Drilling Cables of any size up to 3,000 feet in length.

Prices, Samples and full particulars will be forwarded on application to  
Shewan Tomes & Co., General Managers.

Hongkong, April 11, 1915.

## ALEXANDRA CAFE.

We Serve the Best Tiffin or Dinner in Hongkong  
for \$1.00.

Roast Ready for the Table Hot or Cold Roast Turkey, Geese, Pheasants.  
Sirloin of Beef, Saddle of Mutton &c., Pork Sausages (own make) Game Pies,  
Pork Pies, Plum Puddings, Minced Meat, Minced Pies.

## ROURNVILLE COCOA



The Cocoa  
with the  
most delicious  
flavour.  
Made by  
Cadbury's  
from the  
finest Cocoa

Hongkong, Dec. 17, 1914.

## BUSINESS NOTICES.

### THE TAIKOO DOCKYARD AND

ENGINEERING CO. OF  
HONGKONG, LTD.

TAIKOO DOCKYARD, HONGKONG.

SHIPBUILDERS, SALVORS AND REPAIRERS, BOILERMAKERS, FORGE-  
MASTERS, BRASS AND IRON FOUNDERS, CONSTRUCTIONAL,  
ELECTRICAL AND MECHANICAL ENGINEERS.  
WELDING AND CUTTING OF METALS BY OXY-ACETYLENE  
AND ELECTRIC SYSTEMS.

Estimates given for quick construction and repair of Ships, Engines, Boilers, Railway  
Rolling Stock, Bridges, and all Classes of Engineering, Iron and Wood Work.

GRAVING DOCK 737' x 83' x 34' 6"  
Pumps empty Dock in 2-3/4 hours.

THREE PATENT SLIPWAYS taking vessels up to 3,000 tons displacement,  
providing conditions for floating ships with most efficient results.

100-Ton ELECTRIC CRANE ON QUAY—ELECTRIC OVERHEAD CRANES  
throughout the Shops ranging up to 100 Tons.  
50-Ton Hydraulic TESTING MACHINE for Chains, Wire Ropes, Rivets, etc.

### AGENTS FOR:-

JOHN I. THORNTON & CO., LTD.

PETROL & KEROSENE MARINE MOTORS 7-1/2 to 150 H.P.  
As supplied to the British Admiralty and War Office.

MOTOR VESSELS, LIGHT DRAFT CARRIERS, GUNBOATS,  
LAUNCHES, HOUSEBOATS & PLEASURE CRAFT OF EVERY  
DESCRIPTION.

MOTOR PUMPING & LIGHTING SETS, MOTOR VEHICLES, etc.

Dockyard Manager can be seen between the hours of 11 a.m. and 12 noon at the  
Town Office.

BUTTERFIELD & SWIRE.

HONGKONG, CHINA AND JAPAN AGENTS.

Telegraphic Address: TAIKOO DOCK.

Telephone No. 213.

## VICTORIA THEATRE

SATURDAY, 19th FEBRUARY, 1916.

After an Enormous Success in Shanghai

TOM MELBOURNE

AND

HIS CLEVER COMPANY

## THE PASSING SHOW.

COMPLETE CHANGE OF PROGRAMME ON MONDAY.

The Magnificent Hunting Drama in 3 Reels.

## THE CULPRIT.

Fathe's Latest British Gazette

AND

Comic Pictures.

## THE HONGKONG HOTEL

AND

## GRILL ROOM

J. H. TAGGART,  
MANAGER.

## PEAK HOTEL

ADMIRABLY SITUATED AT VICTORIA GAP.

Adjoining the Tramway Terminus, 1,400 feet above Sea Level.

A FIRST-CLASS FAMILY, RESIDENTIAL AND TOURISTS' HOTEL.

Telephones in all rooms. First-class Cuisine, Lounge, Smoking and Ladies' rooms  
Roof Garden.

Terms.—From \$5 per day Max.

Telegraph Add: "Peacel"  
P. O. FEUSTER,  
Manager.

### KING EDWARD HOTEL

Central Location.

A. Electric Lift, Warm and Lighting,  
European Baths and Sanitary Fixings,  
Hot and Cold Water System throughout.  
Best of Food and Service.

Telephone 373.

TELEGRAPHIC ADDRESS:  
"VICTORIA" J. WITCHELL,  
Manager.

### SIEN TING.

Dentist

No. 14, D'ARQUER STREET.

TERMS VERY MODERATE

Signatures

### PATELL & CO.

Importers-Exporters

Commission Agents

HONGKONG.

Branches:-

SAN FRANCISCO, CAL.  
YOKOHAMA, JAPAN.  
BOMBAY, INDIA.

China:-

HANKOW,  
SHANGHAI,  
CANTON.

## BUSINESS NOTICES.

A WORLD-WIDE REPUTATION FOR  
OVER THREE-QUARTERS of a CENTURY.

## WILKINSON'S

"We must speak  
the language of  
Science."

Pronounced by the HIGHEST MEDICAL AUTHORITIES  
THE WONDERFUL PURIFIER of the HUMAN BLOOD  
THE SAFEST  
MOST RELIABLE  
REMEDY FOR  
Tropical Liver, Debility, Eruptions, &c.

WILKINSON'S INDISPENSABLE TO

SARSAPARILLA ALL WHO VALUE HEALTH

BEWARE OF IMITATIONS AND SUBSTITUTES.

A.S. Watson & Co., Hongkong Dispensary.

Victoria Dispensary, Queen's Dispensary, &c.

## GREEN ISLAND CEMENT CO., LD.

## Portland Cement

In Casks of 375 lbs net.

In Bags of 250 lbs net.

## Shewan, Tomes & Co.

GENERAL MANAGERS.

## HONGKONG, CANTON, MACAO & WEST RIVER STEAMERS

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO  
STEAMBOAT CO., LTD. AND THE CHINA NAVIGATION CO. LTD.

HONGKONG-CANTON LINE.  
HONGKONG TO CANTON. CANTON TO HONGKONG.  
SATURDAY, 19th FEBRUARY.

8 A.M. 'HUNGSHAN' 2 A.M. 'HONAM'  
10 P.M. 'FATSEAN' 4.30 P.M. 'KINSHAN'

SUNDAY, 20th FEBRUARY.  
10 P.M. 'KINSHAN' 4.30 P.M. 'FATSEAN'

Single Fare by Night Steamer ..... \$ 6.00  
Return Fare by Night (available also for Return by day Steamer) 10.00  
Single Fare by Day Steamer ..... 4.00  
Return Fare by Day Steamer ..... 8.00

HONGKONG-MACAO LINE.  
S.S. 'TAI SHAN' Tons 2076 S.S. 'SUI TAI' Tons 1651.  
HONGKONG TO MACAO.

Week days at 8 A.M. and 2 P.M. from the Company's Wing Lok Street Wharf  
Sundays at 9 A.M. and 1 P.M. from the Company's Wing Lok Street Wharf  
MACAO TO HONGKONG.

Week days at 7.30 A.M. and 2 P.M. Sundays at 7.30 A.M. and 3 P.M.

## EXCURSION TO MACAO.

SUNDAY, 20th FEBRUARY.

The Company's Steamship "TAISHAN,"  
will depart from the COMPANY'S WING LOK STREET WHARF at 9 A.M.  
and return from Macao at 3 P.M.

N.B.—There will be no sailings from Macao on Sunday at 7.30 A.M. and from  
Hongkong at 1 P.M.

CANTON-MACAO LINE.  
S.S. 'SUI TAI'.  
Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 P.M.  
Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 P.M.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO  
STEAMBOAT CO., LTD., THE CHINA NAVIGATION CO. LTD.,  
AND THE INDO-CHINA STEAM NAVIGATION CO., LTD.

CANTON-WUCHOW LINE.  
S.S. 'SAINAM' 588 Tons and S.S. 'NANSHING' 489 Tons.

One of the above Steamers leaves Canton for Wuchow every Monday, Wednesday  
and Friday, at about 8 A.M. and the other leaves Wuchow for Canton on the  
same days at 8.30 A.M. Round trips take about 5 days. Passengers can return to  
Hongkong or vice versa by the Company's direct Steamers "LINTAN" and  
"SAHUL". These vessels have superior Cabin accommodation and are lighted  
thoroughly by electricity. Electric Fan in each Cabin.

Booking Office open daily (Sundays excepted) 9 A.M. to 5 P.M.

Further particulars may be obtained at the Office of the

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.

HOTEL MANSIONS (FORSYTH),  
Opposite the Bank Place.

## "MUMEYA"

"While-you-wait" Photography.

JUST ARRIVED FROM JAPAN A FULLY QUALIFIED ARTIST WITH  
APPARATUS AND MATERIALS WHICH CAN FINISH  
IN AN HOUR.

PRICE 2.00 per 8 pcs. on Post Cards.

No. 11, Queen's Road Central.

TELEPHONE No. 444.



## INTIMATIONS

## G. FALCONER &amp; CO., LTD.,

WATCHMAKERS &amp; JEWELLERS.

Hotel Mansions.

Agents for ADMIRALTY CHARTS

ROSS'S BINOCULARS and TELESCOPES,

KELVIN'S NAUTICAL INSTRUMENTS,

BENSON'S ENGLISH WATCHES,

ENGLISH SILVERWARE, direct from Manufacturers,  
High Class English Jewellery.

## THE KWONG HIP LONG CO., LTD.

(NOW RECONSTRUCTED).

ENGINEERS and SHIPBUILDERS, BOILER-MAKERS, BRASS and IRON  
FOUNDERS. All work done in this establishment is guaranteed. We have  
over thirty years' experience. We own two Slipways and can accommodate any craft  
of 200 feet long.Town Office, 48, Cross Street, Central, Hongkong. Telephone No. 459.  
Shipyard, Sham-Sui-Po, Kowloon, Hongkong. Telephone No. 8.  
Estimates furnished on application.

Hongkong, April 1, 1912.

KWONG PING WA, Manager.

THE KAILAN MINING  
ADMINISTRATION.

## KAIPING COAL

Now well-known throughout the East for

STEAM RAISING, FORGING, STEEL MAKING, SHIPS' BUNKERS and  
HOUSEHOLD PURPOSES.

## KAIPING COKE

Competes with the best quality English Coke for  
FOUNDRY, SMELTING and HOUSEHOLD PURPOSESHIGHEST FIREBRICKS GRADE  
FIRECLAY,  
STOCKS ALWAYS ON HAND.

OFFICES: QUEEN'S BUILDINGS, HONGKONG.

TEL. ADDRESS: MAISHAN, HONGKONG.

TELEPHONE: No. 869.

DODWELL &amp; CO., LTD., Agents

JOHNNIE WALKER: "What do they say?"  
BLUJACKET: "In Splendid Condition—Still Going Strong."  
Any reply?"

JOHNNIE WALKER: "Just say, 'Same with me!'"

JOHNNIE WALKER "White Label" 5 years old  
JOHNNIE WALKER "Red Label" 10 years old  
JOHNNIE WALKER "Black Label" 15 years old

Guaranteed same quality throughout the world.

Agents General, CALDECK, MACGREGOR &amp; CO

JOHN WALKER &amp; SONS, LTD., Scotch Whisky Distillers, GLASGOW, SCOTLAND.

**WELLINGTON KNIFE POLISH**

**WELLINGTON SILVERSMITHS' BLACK LEAD SOAP** FOR CLEANING PLATE

**"POLYBRILLIANT" METAL POMADE** NEVER BECOMES DRY & HARD LIKE OTHER METAL PASTES

JOHN CARRY & SONS, LIMITED, Wellington, New Zealand

## INTIMATIONS

MITSU BISHI GOSHI KWAISHA  
(MITSU BISHI CO.)

## COAL DEPARTMENT.

SOLE PROPRIETORS OF TAKA-  
SIMA, OCHI, MUTABE, YO-  
SHINOTANI, KISHIDAKE, HOJO,  
KANADA, NAMAZUTA, SATO,  
SHINNEW and KANIAMADA  
Collieries.AGENTS for SAKITO, & OYUBARI  
COALS.

HEAD OFFICE—TOKYO.

BRANCH OFFICES—

Nagasaki, Moji, Karatsu,  
Wakamatsu, Otsu, Muroran,  
Hakodate, Kobe, Osaka, Kure,  
Tokyo, Yokohama, Nagoya,  
Tsuruga, Shanghai, Hongkong,  
Hankow, Peking.Tel. Address for above: "IWASAKI"  
Cables—AI, ABO 5th Ed., Western Union.

## AGENCIES:

CHINKIANG: Messrs Gearing &  
Co.MANILA: Messrs Macondray &  
Co.SINGAPORE: Messrs Borneo Co.  
Ltd.GLASGOW: Messrs A. R. Brown,  
McFarlane & Co., Ltd.

For particulars, apply to

K. KATO,

No. 2, FERRIS STREET,  
HONGKONG.SILIMPON (SEBATTIK)  
COAL.THE Undersigned having been appointed  
Agents for the COWIE HARBOUR  
COAL CO., LTD., are prepared to quote  
prices for best quality SILIMPON  
COAL trimmed into Bunkers at SEBATTIK  
or SANDAKAN (British North  
Borneo).SILIMPON COAL compares favourably  
with the better grades of Japanese  
Coal and gives good results on a very  
moderate consumption.Steamers calling at SEBATTIK or  
SANDAKAN exclusively for SILIMPON  
COAL (either cargo or Bunkers)  
are exempt from payment of all Port  
charges.At Sebatik Steamers are berthed along-  
side the Company's wharf where there is a  
minimum depth of 27 to 28 feet and low  
water spring tides.Charles of Siboko Bay (Sebatik Har-  
bour). Prices and all other information  
concerning the Port can be had on  
application to the Agents.

BRADLEY &amp; CO., LTD.,

Agents Cowie Harbour Coal  
Company, Limited.

Hongkong, Dec. 2, 1915.

## DAIRY FARM NEWS.

Some of our

BY PRODUCTS and SPECIALITIES.

CORNED BEEF, CORNED PORK

VARIETY OF SAUSAGES

CURED BEEF, COOKED HAM,

DRIPPING, LARD,

CORNED TONGUES,

SMOKED TONGUES,

PORK PIES, GAME PIES.

Which cannot be excelled for Quality.

88

## MARTIN'S

APIOL STEEL

PILLS

A French Remedy for all rheumatic

affections, it is the most powerful

remedy for the treatment of all

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**Hughes and Hough**  
AUCTIONEERS TO THE GOVERNMENT  
AND ADMIRALTY.

General Auctioneers  
AND  
Share, Coal and  
General Brokers.

PROPRIETORS

"TO-KWA-WAN"  
COAL STORAGE.

Codes used  
A.B.C. 4th & 5th Editions.  
A1. TELEGRAPHIC CODE.

Telegraphic Address  
MERION HONGKONG.

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by Public Auction (for account of the concerned),

**TUESDAY,**  
the 28th February, 1916, at 2.30 p.m.,  
at their Sales Rooms, No. 8,  
Des Vaux Road, Corner of  
Ice House Street.  
ONE 12 BORE HAMMERLESS  
FOWLING PIECE BY THE  
A. H. FOX COY.  
PRACTICALLY NEW.  
Terms:—As usual.  
**HUGHES & HOUGH,**  
Auctioneers.  
Hongkong, Feb. 18, 1916. 137

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by Public Auction,

**TUESDAY,**  
the 28th February, 1916, commencing at  
2.30 p.m., at their Sales Rooms, No. 8,  
Des Vaux Road, Corner of  
Ice House Street.  
A LARGE QUANTITY OF  
VALUABLE TEAKWOOD AND  
BLACKWOOD FURNITURE,  
BRASS FENDERS, FIRE BRASSES,  
CURTAIN POLES, CARPETS,  
RUGS, &c.,  
As follows:—  
Upholstered Suites, Arm-chairs and  
Sofas, Card Table, Bedroom Furniture,  
Twin Brass Bedstead, Double and Single  
Brass-mounted Bedsteads, Sideboard,  
Dinner Wagon, Extension Dining Tables  
and Chairs, Tea and Coffee Services,  
Crockery, Glass, and E.P. Ware, 2  
Cooking Stoves, Cutlery, Brass Fenders,  
Curtain Poles, Toilet Sets and Bath Room  
Utensils, etc., etc.

(Full Particulars from Catalogue.)  
Terms:—Cash.  
**HUGHES & HOUGH,**  
Auctioneers.  
Hongkong, Feb. 18, 1916. 138

**LEE YEE'S**

HAIR DRESSING SALOON.  
Electric Facial Massage with  
Massage Cream, Perfume,  
By  
**EXPERIENCED HANDS**  
Novels, Magazines,  
Ladies' Fashion Boks and  
Toilet Requisites.  
"12, D'Agular Street"  
Hongkong, July 5, 1915. 531

**NOTICE**

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**THE CHINA MAIL OFFICE.**

**BOOKS & PAMPHLETS A SPECIALTY**

Prospectuses, Trade Circulars  
Programmes, Menus, etc., etc.  
Artistically Arranged and  
Carefully Printed.

Clean Proofs and prompt delivery  
guaranteed.  
If you send us the copy we do the rest.

If you happen to be late your meals will  
be Courteously and Promptly served  
at the same. Only at the **ALEXANDRA**  
**CARVE.**

**C & B** POTTED  
MEATS.

**15 VARIETIES.**  
ALL DELICIOUS AND APPETISING.  
GAME, HAM, CHICKEN AND TONGUE, ETC., ETC.

Prepared by a celebrated Chef under ideal  
conditions of cleanliness and selection.

IN GLASS, TINS AND WHITE JARS.  
ONE OF THE BEST OF  
**CROSSE & BLACKWELL'S**  
CELEBRATED TABLE DELICACIES.

AGENTS FOR LEA & PERKINS  
WORCESTERSHIRE SAUCE.



**Dr. J. Collis Browne's**

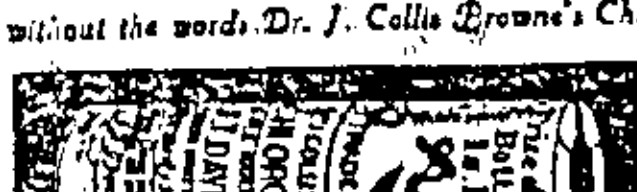
**Chlorodyne**  
THE ORIGINAL AND ONLY GENUINE.

**DIARRHOEA, and is the only  
Specific in  
CHOLERA and  
DYSENTERY.**

Chlorodyne is a liquid taken as drops, graduated according to the malady. It invariably  
relieves pain of whatever kind; creates a calm refreshing sleep; allays irritation  
of the nervous system when all other remedies fail; leaves no bad effects;  
and can be taken when no other medicine can be tolerated.

CONVINCING MEDICAL TESTIMONY WITH EACH BOTTLE.

Sold by all Chemists.  
Prices in England,  
1/11-2/9, 4/6



Sole Manufacturers:  
J. T. DAVENPORT, Ltd.,  
London, S.E.

**INTIMATIONS**

THE HONGKONG AND WHAMPOA  
DOCK COMPANY, LIMITED.

SHAREHOLDERS desirous of making  
inquiries in respect of the Debenture  
Issue, should apply to the Company's  
Office in Hongkong.  
All applications for debentures must be  
sent in before the 28th February, 1916.  
Forms may be had on application.  
R. M. DYER,  
Chief Manager  
Hongkong, Dec. 30, 1915. 1311

Business Connection in all  
Countries.

**INTERNATIONAL COMMERCIAL  
INTELLIGENCE BUREAU.**

16, St. Helen's Place  
LONDON E.C.  
with correspondents and extensive  
connections in all countries.  
Manager: J. BENDIEN.

This Bureau aims to further international  
business connections and puts  
itself **FREE OF CHARGE** at the  
disposal of respectable firms and fur-  
nishes:  
a. Agents in any country;  
b. Agencies;  
c. Addresses of Exporters, Importers,  
Manufacturers, Agents, etc., in  
every country;  
d. Offers in any article desired.

The Bureau does not accept  
any Commission for Con-  
nections accomplished by its  
Medium.  
Each firm desirous of utilizing the me-  
dium of this Bureau is asked to state  
references.

The Bureau is enabled to grant its  
services **FREE OF CHARGE** because some  
thousand firms are subscribers and sup-  
port the Bureau through an annual fee.  
All correspondence to be addressed to:  
International Commercial Intelligence  
Bureau.  
MANAGER: J. BENDIEN.  
16, St. Helen's Place  
LONDON, E.C.

Hongkong, Jan. 14, 1916.

**COLUMBIA**

Double Disc

**RECORDS**

\$1.50.

Fit your Machine.



ASK TO HEAR THE LATEST.

**THE ANDERSON**

**MUSIC CO., LTD.**

6, Des Vaux Road. Tel. 1323.

**INTIMATIONS**

ST. STEPHEN'S COLLEGE.

THE COLLEGE will REOPEN on  
MONDAY, the 21st February.  
There will be an Entrance Examination  
at 9 A.M. on that day.  
Hongkong, Feb. 18, 1916. 1314



**EVERY BEETLE  
EVERY BUG**  
Keating's Powder  
Use  
**KEATING'S  
POWDER**

**"A SCOUT IN  
FAIRYLAND"**

**"JOHN IN HONGKONG"**

A local Fairy Story entirely produced in  
Hongkong, with topical illustrations  
for the benefit of War Charities.

ON SALE AT:—

Messrs. Wm. Powell, Ltd.,

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Laidlaw & Co., Ltd.,

AND THE CHINA MAIL, LTD.

Price 50 Cents.

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**LONDON DIRECTORY.**

(PUBLISHED ANNUALLY)

ENABLES leaders throughout the World  
to communicate direct with English  
MANUFACTURERS & DEALERS

In each class of goods. Besides being a  
complete commercial guide to London and  
its suburbs, the Directory contains lists of

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with the Goods they ship, and the Colonial  
and Foreign Markets they supply.

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arranged under the Ports to which they sail,  
and indicating the approximate sailings.

PROVINCIAL TRADE NOTICES

of leading Manufacturers, Merchants, etc.,  
in the principal provincial towns and  
industrial centres of the United Kingdom.

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their trade cards for 5s. or larger adver-  
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The London Directory Co., Ltd.,

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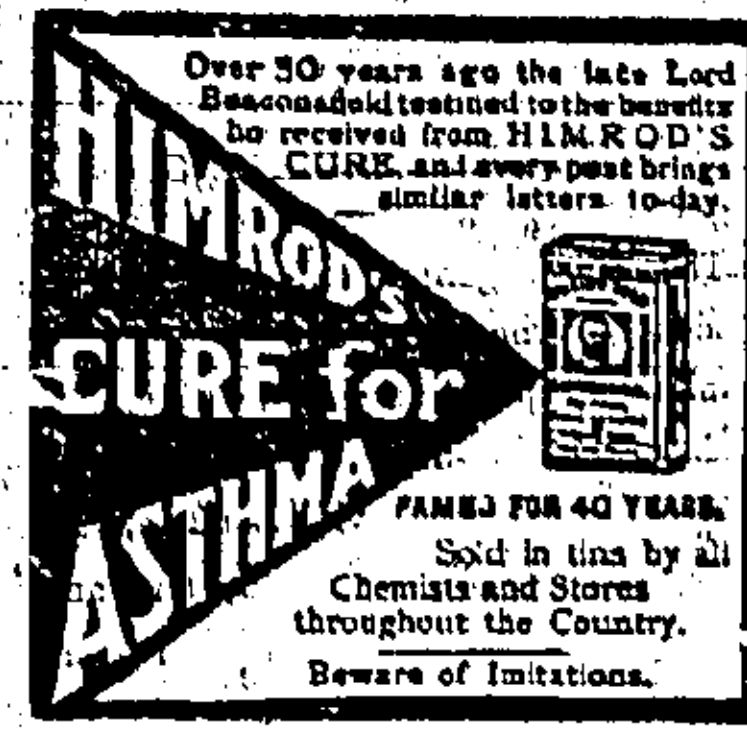
**GREAT BRITAIN'S FINANCES.**

BETTER ABLE TO BEAR THAN A  
HUNDRED YEARS AGO.

In addition to paying her own war ex-  
penses, Great Britain is financing her  
Allies, and the question uppermost in the  
minds of many is, How long can she bear  
the strain? A writer in the *New York*  
*Times* *Annalist* gives us some figures on  
war finance from which one fact stands out  
clearly, viz., that despite the unprecedented  
nature of the war operations to-day Britain  
is much better able to bear the burden  
than she was a hundred years ago at the  
time of the Napoleonic wars.

Up to September the belligerent powers  
had borrowed roughly 23,800,000,000,  
of which Germany's share is the largest of  
any of the nations. Before the war the  
debt per capita of the German people was  
about 24, to-day it is over 220. The  
*Annalist* writer sums up the respective  
positions of Britain and Germany as follows:

In the last twelve or thirteen months  
Germany has borrowed no less than  
\$3,415,000,000. That is to say, on the  
basis of her population, on June 30, 1914,  
the per capita debt has increased by  
\$34.00, or more than 500 per cent. But  
as a matter of fact, the increase has really  
been greater than that, for the huge losses  
of life on the battlefields make the burden  
so much greater for those who survive to  
bear it. Nor must it be forgotten that  
those who have been destroyed or crippled  
in battle are, physically, at any rate, the  
most efficient of the nation's people.  
Against this may be set the possibility that  
a larger proportion of the population will  
be employed in productive work, when  
Europe turns from destruction to construc-  
tion. The same conditions apply, of



course, to the other countries involved in  
the war.

BETTER THAN IN 1816.

"Great Britain, which is bearing the  
brunt of Allied financing, has been the  
second largest borrower. In various ways  
she has taken \$5,730,000,000 from the  
world's money markets. Reduced to a per  
capita basis, that is equal to \$123.85,  
figured on the population just before the  
war commenced, an increase of about 160  
per cent. In comparison with the debt  
which the country shouldered as a result of  
the Napoleonic wars, however, this showing  
is not at all unfavourable. In fact, the  
present debt per capita is actually as large  
as was the debt in 1816, while interest-  
charges per capita are now actually smaller  
than they were at that time.

"If all borrowing since the outbreak of  
war be included, the debt of France has  
increased by less than a third, while that  
of Russia is now about 50 per cent. larger  
than it was on January 1, 1914, the debt  
on that date having been about  
\$4,500,000,000. With the other belliger-  
ents the increases have been relatively small.

"Further 'enormous borrowing' is in  
prospect, not only to finish the war but to  
take up the work of rehabilitation when the  
grim task has been completed. It makes  
a gloomy picture, but there is another side,  
too. Who can tell, for instance, to what  
extent the productivity of Europe's people  
increased as it has always increased after  
each war since the beginning of the  
mechanical age; or how much easier  
the individual's burden may be made by  
the increase in real wages which must in-  
evitably come with greater productivity?"

**BRITAIN'S WAR CHARITIES.**

"TRUTH'S" CRITICISM OF "THE  
TIMES" FUND.

The greatest war fund is, of course, the  
Prince of Wales' Relief Fund, the amount  
collected being over \$5,000,000. The  
fund is still in existence, but is not now  
appealing for subscriptions. The next  
largest fund is that on behalf of the Red  
Cross, termed the *Times* Fund, which has  
almost reached \$3,000,000.

More remarkable, however, than either  
of these funds, says the *Daily Chronicle*, is  
the work of the National Committee for  
Relief in Belgium. This committee was  
only established in April last. It has not  
been associated with any newspapers, no  
newspapers have accorded it pre-  
ferential treatment, nor has it adver-  
tised on a large scale. Still it had  
collected \$1,258,000 before Christmas. It  
has been receiving subscriptions at the  
rate of £150,000 a month.

While the *Times* fund stands at almost  
\$3,000,000, it has had the help and in-  
fluence of the Red Cross organisations. In  
a criticism of the fund, *Truth* points out  
that the *Times* claims more credit than it  
deserves, and also suggests that the fund  
should have been a national one and in that  
case would have received the generous  
support of all newspapers.

TRIP TO "THE TIMES" FUND.

*Truth* suggests that the Red Cross Society  
would have raised far more money than the  
Prince of Wales' Relief Fund if the same  
methods had been adopted. *Truth* con-  
tinues:—

"The best way of testing what the  
Red Cross Society has gained by tying  
itself to the tail of *The Times* is to com-  
pare the case with that of the Prince of  
Wales' National Relief Fund. The latter  
fund, merely raised to meet future con-  
tingencies, which up to the present have  
never happened, obtained something like  
four millions of money in a few weeks.  
This was mainly done by securing the  
co-operation of every journal of  
standing in the kingdom. A certain  
amount may have been paid for adver-

ting, but a great deal of gratuitous  
publicity was asked for and was  
freely given. The Red Cross Society,  
with a much more direct and cogent  
appeal to the sympathies of all sections  
of the public, throughout the Empire,  
has only succeeded in obtaining two and  
three quarters million in sixteen months.  
This contrast between the results of  
invoking the assistance of the Press at  
large and making an exclusive arrange-  
ment with one journal of limited  
circulation, is conclusive of the whole  
matter on the business side. In the face  
of it, what justification can possibly be  
offered for allowing a great national war  
like that of the Red Cross Society to be  
captured for trade purposes and prostituted  
to the uses of the smart adver-  
tiser?"

Red Cross Fund's Description.

It ought to be pointed out that when the  
Red Cross Society Fund started, the Prince  
of Wales' Fund was being run as a great  
national organisation, with the support of  
all newspapers. It was no doubt that the  
Red Cross appeal would be run counter to  
the National Relief Fund interest, and  
would not receive the same publicity. It  
was not anticipated then that the Prince  
of Wales' Fund would have become a tem-  
porary appeal. That, no doubt, was the  
reason why the Red Cross Society made an  
arrangement with one newspaper to give  
the appeal a certain amount of daily pub-  
licity.

How much of the money received is due  
to this appeal and how much to the efforts  
of the Red Cross Societies throughout the  
Empire it is difficult to say.

The fund began on September 1 of last  
year with a lump sum of £200,000 from the  
Red Cross Society. "Our Day" collection  
recently produced nearly 28 0/0, and  
very large amounts were received from Red  
Cross Societies in different parts of the  
Empire and from towns. The subscriptions  
were not acknowledged in detail, but even  
could not have been obtained in the Press  
generally. The fact that *The Times* con-  
sidered the advertisement on the Red Cross  
precluded it from devoting space to any  
extent, except in its advertisement columns,  
to other appeals connected with the war.

LOSING WEIGHT  
BY THE POUND

"Under Weight," a condition  
of ill-health, shows your assim-  
ilative powers are decreasing.

**WATERBURY'S  
METABOLIZED  
COD LIVER OIL  
COMPOUND**

Supplies the blood with the  
vital nourishing and healthy  
fish building materials. Very  
palatable.

THE World's Best Blood Purifier.

**CLARKE'S  
Blood  
Mixture**

CURE ALL

SKIN & BLOOD DISEASES.

Over 50 years success. Pleasant to  
take and warranted free from anything  
injurious. OF ALL Chemists and Store-  
keepers. REFUSE SUBSTITUTES.

**INTIMATIONS**

**PETER WALKER'S LAGER**

is brewed in ENGLAND.

**PETER WALKER'S LAGER**

contains a very small amount of Alcohol and a relatively  
large amount of nutritive material.

**PETER WALKER'S LAGER**

is therefore not only light and refreshing but is an Ideal Dietetic.

**PETER WALKER'S LAGER**

is brewed from only the best malt and hops.

**ASK FOR**

**A "SMALL PETER".**

**DONNELLY & WHYTE.**

TEL. 636. SOLE AGENTS.

**M. MELACHRINO & CO.**

**EGYPTIAN CIGARETTES.**

No. 4 per 100 \$4.—

No. 6 " 100 3.—

No. 9 " 100 2.80

Radames, 100 2.20

**HONGKONG CIGAR STORE.**

**HOTEL MANSIONS.**

**LIFE WITHOUT HEALTH IS LIVING DEATH.**

**VETARZO BRAIN AND  
NERVE FOOD**

The latest discovery of modern times, it without equal in all cases of defective nerve and brain power,  
whether induced by worry, overwork, or other causes. Sleeplessness, palpitation,  
defective circulation, nervous dyspepsia, loss of vitality, low spirits, mental and bodily prostration,  
want of confidence, general debility, premature decay, or deficiency of the vital forces, loss of vitality,  
hastening decrepitude, restlessness that can settle to nothing; irritability of temper, nervous constipation,  
hysteria, backache, bearing down sensations, wasting diseases, consumption, night sweats, muddy  
high-colored water, etc., are all so many different phases of brain and nerve weakness and  
exhaustion, the cause of by far the greater portion of the misery, ill-health and dependency by  
which we are confronted on every hand, that can only be successfully combated by the use of this  
wonderful and highly scientific preparation. Bracing up the system generally, it gives tone to the  
exhausted nerves, arrests all weakening, wasting discharges, restores the falling energies, and  
imparts new life and vigor to those who had so recently seemed played out and useless.  
VETARZO Blood Medicine. See next insertion for full particulars. Send stamped addressed  
envelope for free Trial Bottle of either remedy, to THE VETARZO  
REMEDIES CO., GOSPEL OAK, LONDON. Unprincipled vendors may try to sell you something  
else for extra profit—do not accept it, but insist on having VETARZO. The genuine has words  
"VETARZO REMEDIES" on Government Stamp. SOLD BY BOOTHS, CASH CHEMISTS.

**BLUE CROSS FUND.**

**HORSES IN WAR TIME.**

The Hongkong Amateur Dramatic Club  
presents

**THE ANGEL  
IN THE HOUSE**

A Comedy in 3 Acts by D. MACDONALD  
HASTINGS and EDEN PHILLIPOTS.

Last Year's great London Success

on

**SATURDAY, 4th MARCH,**

**MONDAY, 6th MARCH,**

at 9.30 p.m.

BOOKING at: Mounties from Friday,

February 25th at 9 a.m.

Prices:—\$1.00, \$3.00, \$2.00.

**BLUE CROSS FUND.**

**JAPANESE MAKERS.**

Every kind of Footwear

**MADE**

**TO**

**ORDER**



**CHERRY & CO.**

PEPPER STREET.

Opposite Juyong Hotel.

Telephone No. 491.

Hongkong, March 20, 1914.

FOR a good solid meal, a la carte, of  
Table d'Hôte, with Wines & Liquors  
of the best, **ALEXANDRA CAFE.**

Prices: \$1.50 and \$2.25.





## HONGKONG RACE MEETING.

Messrs. A. S. WATSON &amp; CO.

Invite owners of Race Stands and others to visit their extensive Wine Vaults and inspect the magnificent assortment of

## WINES, SPIRITS AND LIQUORS.

The variety and number of brands therein stocked enable them to suit the taste of the most fastidious, as well as appeal to those to whom price is a consideration.

For Race Orders full credit will be given for unopened bottles which customers may wish to return.

A. S. WATSON &amp; Co., Ltd.

WINE AND SPIRIT MERCHANTS.

ESTABLISHED 75 YEARS.

WM.  
**Powell**  
LTD.

TEL. 348.

LADIES -  
SHOES.

WE ARE FREQUENTLY  
RECEIVING  
SMART  
NEW MODELS.

WILLIAM POWELL, LTD.

## THE DIARY.

## MEMOS. FOR TO-MORROW.

Princess Royal's birthday (1867).  
9 a.m.—Excursion to Macao by S.S. "Taiwan".  
Volunteer Reserves: Field Operations.

## MEMO. FOR MONDAY.

Hongkong Jockey Club's Race Meeting.

## General Memoranda.

TUES. 22 & WED. Feb. 23:—  
Hongkong Jockey Club's Race Meeting.  
FRIDAY, Feb. 25:—  
11.30 a.m.—China Provident Loan and Mortgage Co. Meeting.  
SATURDAY, Feb. 26:—  
H.K. Jockey Club Races—Off Day.  
MONDAY, Feb. 28:—  
Hongkong Stock Exchange Settlement Day.  
TUESDAY, Feb. 29:—  
2.30 p.m.—Auction of Furniture, Crockery, Pianos, etc. at Messrs. Hughes and Hough's.  
WEDNESDAY, March 1:—  
St. David's Day.  
FRIDAY 3 & SATURDAY, March 4:—  
H.K. Horticultural Society's Annual Show.  
SATURDAY 4 & MONDAY, March 6:—  
2.30 p.m.—"The Angel in the House" by the H.K. A.D.C. at Theatre Royal.

## YOUR NAME

In gold on your  
RACE BOOK.

Can you distinguish your Race Book from any other?  
Secure speedy return of your Race Book should you mislay it.  
Name and year printed on the cover in gold at the "CHINA MAIL" Office.  
Price: one dollar.

## HONGKONG &amp; SHANGHAI BANK.

## JUBILEE MEETING.

The 100th General Meeting of shareholders of the Hongkong and Shanghai Banking Corporation was held at the City Hall at noon to-day.

The Hon. Mr. David Landale, Chairman of Directors, presided, and among those present were Mr. W. L. Patterson (Deputy Chairman), Hon. Mr. E. Shollin, Hon. Mr. P. M. Holyoak, and Messrs. S. H. Dedwell, G. T. M. Edkins, C. S. Gabbay and J. A. Plummer (Directors), Mr. N. J. Stabb (General Manager), and the following shareholders:—Messrs. A. H. Barlow, H. C. Sandford, F. H. Thomas, L. N. Murphy, P. S. Cassidy, W. R. P. Thurland, Ho Wing, E. D. Haskell, H. W. Looker, W. E. Clark, W. Dunbar, K. D. Geadar, G. Piercy, Chun Tong, Dr. J. W. Noble, J. H. Taggart, Ho Fook, A. E. Paine, Ho Kom Tong, Lau Tak Fo, J. M. C. Bato, Chan Kai Ming, G. C. Moan, J. H. N. Mody, H. A. W. Slade, A. Findlay Smith, J. W. G. Bonnar, P. K. Kwok, C. Pemberton, Tsang Fook, A. V. Apear, H. B. L. Dowbiggin, A. V. Hogg, Lo Chung Shiu, Fr. Robert, F. Smyth, G. K. Haxton, H. Humphreys, D. Macdonald, A. J. P. Pomfret, L. N. Lee, E. H. Silas, F. Maitland, A. S. D. Couland, J. T. Douglas, D. K. Mose, T. E. Pearce, J. H. Wallace, H. Percy Smith, S. A. Seth, Sidney Michael, A. E. Griffin, L. Bourinogoe, G. A. Hastings, E. J. Grist, E. Ormiston, E. Howard, G. E. Towns, C. Bewick, and H. M. H. Nemaze.

DEATHS.  
ENGLAND.—At the Government Civil Hospital, on the 18th inst., T. W. Huxford, Chief Engineer S.S. "Kum-sang," a native of London. (Australian papers please copy).  
NORTH.—On February 12, 1916, at Shanghai, Mary J. Nott, the beloved wife of C. G. Nott, aged 69 years.

## The China Mail.

HONGKONG, SATURDAY, Feb. 19, 1916.

## ANNIVERSARIES.

This is the year of Jubilee of the Hongkong and Shanghai Banking Corporation. The meeting of shareholders held to-day was the hundredth in the history of the Bank; for they have been held half-yearly. We believe only one of the founders of the Bank is still alive—Sir Thomas SUTHERLAND, who in the early sixties was the P. & O. Superintendent in Hongkong, and subsequently for so many years the Chairman of the Directors of the P. & O. Company. Sir THOMAS SUTHERLAND, indeed, a few years ago in a public speech took the credit unto himself for suggesting the establishment of the Bank. There were at that time at least nine other Banks already established in the Colony, and consequently when a few years after its establishment a general commercial crisis occurred, in which many banks and business houses succumbed, it seemed doubtful whether the Hongkong and Shanghai Bank would have a long existence. It came to pass in 1874-75 that it failed to pay a dividend, but the fortunes of the Bank took a sharp turn for the better "soon" after the management of its affairs was entrusted to Sir THOMAS JACKSON, who is acknowledged to have been perhaps the greatest financier the Colony has ever known. The Bank started with a capital of five million dollars; in the year of its Jubilee it has a paid-up capital of fifteen millions; reserve funds amounting to thirty-three million dollars and a reserve liability of proprietors to the extent of fifteen million dollars. The Hongkong and Shanghai Bank has, in short, been recognised for many years past as the leading financial institution in the Far East, and its influence in the financial world is steadily increasing. It has now over thirty branches, agencies and sub-agencies in different parts of the world, but no better testimony to its vigorous health at the age of fifty is needed than the eminently satisfactory balance sheet which the Directors were able to submit to the shareholders to-day, especially when we have regard to the fact that for the past eighteen months the world has been convulsed and trade to a great extent disorganised by a war unprecedented in history.

Of course there are many older institutions and firms in the Colony than the Bank. Firms like Messrs. Jardine, Matheson and Co., Gibb Livingstone and Co., A. S. Watson and Co., and what we may now describe as the late local firms of Siemens and Co. and Blackhead and Co., have been here from the very foundation of the Colony seventy-five years ago. As we were reminded at the recent meeting of the Hongkong Hotel Company, this institution like the Bank, has been established fifty years, and we may add that to-day the China Mail completes the 60th year of its existence.

## THE CHAIRMAN'S SPEECH.

THE LATE SIR THOMAS JACKSON.

The CHAIRMAN, in moving the adoption of the report and accounts, said:—

Gentlemen,—Before proceeding with the business of the Meeting I have to refer with very deep regret to the irreparable loss the Bank has sustained by the death of Sir Thomas Jackson. Mr. Jackson, as he was then, joined the Bank in August 1866 and was confirmed Chief Manager exactly ten years later, a post which he held until his retirement from the Bank in 1902. Upon his retirement he accepted the Chairmanship of the London Committee of the Bank and occupied that position up to the time of his death, thus serving the Bank for very little short of half a century. He was with me with which to do justice to the great services rendered by Sir Thomas Jackson to this Bank, with the rise of which he was so closely identified. The welfare and success of the Bank were always foremost in his thoughts, and for the greater part of his life he devoted the whole of his energy and great abilities to its services. There can be no better tribute to his memory and work than the position the Bank now holds. Great and many as were the public services he rendered, his most enduring monument is the standard of commercial morality which he set throughout the Far East. Nothing that was not generous, nothing mean or underhand, could abide his presence, and he leaves to those who follow a noble and inspiring example of unselfish devotion to duty. Your Directors wish to record here the following resolution which was passed at their Meeting held on 28th December, 1915:—

"The Court of Directors desire to place on record their great grief at the death of Sir Thomas Jackson, Bart., and also to give expression on their behalf and on behalf of the Proprietors of the Bank to the deep and widely shared feelings of appreciation of the long and invaluable services which Sir Thomas Jackson rendered to the Bank both during his tenure of office as Chief Manager in Hongkong and afterwards in the capacity of Chairman of the London Committee."

(Hear, hear.)

## THE BANK'S JUBILEE.

The Report and Statement of Accounts having been in your hands for some days, I shall, as customary, take them as read. You will notice that the Report is headed the "One Hundredth Report of the Court of Directors to the ordinary yearly General Meeting of Shareholders." This at first sight would appear to be a misnomer as the Bank has only been in existence a little over fifty years, but up to and including the year 1914 Reports were issued and General Meetings held half-yearly. The last half-yearly Report was the 90th, and as we are continuing this consecutive numbering, the present, our first yearly Report, is therefore the one hundredth. It is a good number to start the new order with. The Bank has now entered its second half century, and notwithstanding that this commenced in the most turbulent times the world has known, it is a satisfaction to your Directors, as I am sure it will be to the Shareholders, to know that in spite of many hindrances to trade, the closing of several fields for profitable exchange operations, and the heavy burdens imposed upon a reduced staff, the different offices of the Bank have accommodated themselves to novel and unprecedented conditions and have taken advantage of new openings with such success as to enable us to come before you with a Report which compares favourably with any hitherto presented.

Including £2,697,274.51, the balance brought forward from the previous year, the net profit for 1915, after paying all charges, etc., and making provision for bad and doubtful accounts and contingencies amounted to \$9,407,774.52. From this has been deducted the Interim Dividend of 22 1/2% per share paid at 1/6/15—\$2,905,237.34, and \$80,600

remuneration to Directors, leaving a balance of \$6,502,537.17, which is recommended to be disposed of as follows:—A final dividend of 22 1/2% per share (making 45% per annum) to be paid on 1/6/16. A bonus of 5% per share to be paid on 1/6/16. Write off Bank Premises at \$500,000. And carry forward to next year \$3,027,219.89, being £120,000 in excess of the amount brought down from the previous account.

I trust, Gentlemen, that this distribution will meet with your approval. As you will have noticed in the Report, the change in the Securities comprising the Sterling Reserve Fund cost some £70,000—which was met out of the year's production. Our Sterling Reserve Fund of £1,500,000 is now entirely invested in the 4 1/2 per cent. War Loan which stands in the books at par; for many years to come there should be no tax on profits in the way of writing down Sterling Reserve Fund Investments, as your Directors consider that no matter what the market quotation may be, a Reserve Fund invested in a British Government 4 1/2 per cent. Loan redeemable in thirty years, and carrying with it the right of conversion, without penalty, into any future loan raised at a higher rate of interest, may safely be left in the books at par. In addition to this £70,000 claimed by the Sterling Reserve Fund, the writing down of the Bank's other investments to below present market prices, absorbed some \$4 lacs, making the total amount of the year's profits used for the purpose of writing down Securities \$1,200,000.

## THE BANK AND THE WAR.

Gentlemen, your Directors voted the staff a bonus of 10 per cent. on their salaries for the year, and in doing so they felt they were only anticipating your wishes—never was a bonus more deserved. Needless to say the Hamburg Office of the Bank is not included in the bonus, but British members of that staff will receive their share in due course. I would mention that we have no information whatever about the Hamburg Branch or its affairs beyond the fact that it is in the hands of a supervisor. Nor am I, in a position to give any particulars with regard to war losses. Many uncertainties which were outstanding a year ago have been liquidated, but there are many unsettled questions in connection with interned steamers, condemned cargoes, etc., still in abeyance which will probably not be decided until after the war. Outside the Hamburg Office, about which we know nothing, there seems no reason to anticipate any heavy losses which have not been fully provided for. We still think it desirable, however, to continue adding surplus profits to the amount carried forward until the liquidation of pre-war business is finally closed.

At our last Meeting I expressed the hope that when we next met it might be in times of peace. That hope has not been fulfilled. The area of the conflict has widened, and although there is no doubt as to the eventual result, peace is not yet within sight. Great as are the resources of the Allies, they will have to be utilised to the utmost before a satisfactory termination of the War can be reached, and in the development of these resources it is incumbent upon all to bear their part. The Bank has endeavoured to do its share. Although it is not possible to spare many from our Eastern Staff, a very large proportion of the Bank's London Staff is serving in His Majesty's Forces, and our confidence and deep sympathy go out to the families of those who fall on the field of battle; have made the supreme sacrifice in their Country's cause. It is proposed that at the end of the War a monument be erected in Hongkong by the Bank to the memory of those members of the Staff who have fallen in this great war.

We in the East, whose circumstances or responsibilities out here preclude us from responding to the call of active military service for our Country, must remain spectators of the appalling expenditure of the nation's resources, and sacrifice of its finest manhood, by which it is striving to vindicate the liberty and moral right which is the heritage of ourselves and our allies. We are spectators, but not passive ones: for upon us, and upon this Institution in particular, devolves the duty, no less responsible than that of military service, of protecting and extending British trade interests in the East, at the expense, wherever possible, of the enemy. I cannot pass by this reference without paying a tribute to the loyalty with which the Managers and Staff of the Bank have devoted themselves to carrying out, in the letter and in the spirit, the injunctions and policy of His Majesty's Government in this respect.

## THE BANK'S GERMAN BUSINESS.

I reiterate in the strongest manner the insinuations which have been circulated from time to time that the policy of the Bank or its officers has been in the direction of maintaining friendly relations with Germany with a view to restoring business with them after the war. On the contrary, our efforts to liquidate the German business standing in our books at the outbreak of the war have been so far successful that nothing more can be done. All the various questions relating to cargo in captured or interned vessels have been settled and till the German Courts are again open to British claimants. While on this subject I would like to refer to the assertions frequently made by interested parties previous to the war that the Bank's policy was to subject to German influences. These assertions are so absurd and wide of the truth that we have not hitherto considered it necessary to refer to them, but it now seems advisable to state that, apart from the local staff of the Hamburg Office, no German was ever employed by the Bank in any capacity, and that the holdings of Bank shares by Germans have always been inconsiderable—at the outbreak of the war they amounted to under 5% of the share capital. We had, as was the case with almost every other British Company in Hongkong, a few German directors of German nationality; these gentlemen resigned at

the outbreak of war, and, unless future generations hold different views from the Bank's own, the German is likely to be on the Directors of the Bank again, nor, I hope, on that of any British Company.

## THE FINANCIAL OUTLOOK.

We remain, in common with the American and French Groups, parties to the Hukuang Railway Agreement, and in common with the French, Russian and Japanese Group to the Quinchoo Loan Agreement, which Agreement the German Group are also parties, and so long as these Agreements are maintained, we and our colleagues of the other Groups have to communicate with the Deutsch-Asiatische Bank, representing the German Group, in matters affecting the payment of coupons and other party details. This has led to the assertion that this Bank is in close association with the Deutsch-Asiatische Bank, an entirely false statement. Apart from the International Loan agreements, which have no financial or working agreements or undertakings of any kind whatever with the Deutsch-Asiatische Bank, or any other German concern.

I regret to have had to go into this matter at such length, but it is well known that the campaign of mendacity against the Bank which, in the present state of public feeling, is designed to calculate to give a false impression of the situation and policy of the Bank generally.

I will now pass on to consideration of a few aspects of the present position of INTERNATIONAL FINANCE AND TRADE. The finance of Great Britain is organized on a basis of peace, and on the outbreak of war it therefore became necessary to improve a number of emergency measures. I do not propose to specify or to criticize these measures, but I state that they have been very successful in doing so. But upon the whole, they appear to have been boldly conceived and to have been effective for the purpose for which they were designed. The Bank has no financial or working agreements or undertakings of any kind whatever with the Deutsch-Asiatische Bank, or any other German concern.

On the assumption of a very doubtful nature, that the rate of interest would operate in time of war as in peace to correct the foreign exchange which had been against Great Britain, various expedients were resorted to for raising the value of money. The Bank of England has been maintaining the pound at par with the gold standard, but it has been necessary to raise the rate of discount to 5% and to issue banknotes in the early part of 1915 averaged 12% and first-class bills were discounted at 2 1/2%. Recognising that this discrepancy between Bank and market rates, but it may be remembered that the Bank is not paying too dearly for this artificial constraint. For a debtor country, as England now appears to be, though probably only temporarily, dear money cannot be an advantage and there seems no doubt that the rate of interest if money were once more left to look after itself.

On the outbreak of war, France and Germany followed their traditional policy of finance in time of war. Specie payments were at once suspended and every effort made to accumulate a hoard of gold in the Bank of France. The result has been remarkable. The Bank of France which had £168,000,000 on the outbreak of hostilities, now holds more than £220,000,000 in gold. Russia has £174,000,000, and Germany £120,000,000. The Bank of England, greatly daring, avoided the suspension of gold payments. The stock of gold in the Bank of England, which was £77,000,000 a year ago is now down to about £50,000,000, but gold continues to flow in—about £100,000,000 in the last six months. It is impossible to withhold a tribute of admiration to those who are responsible for the success of the war, for the skill and address with which, throughout the vicissitudes of a great campaign, the Bank has been able to maintain specie payments and in preserving for Great Britain her premier position as the great free gold market in the world.

The influence of war has, as usual, been in favour of silver. The rise in the world price of silver has been extraordinary, and the withdrawal of gold from internal circulation and the relative increase in small payments led to a demand for silver coinage purposes which has only been limited by the difficulty of transferring the metal to the countries where it is wanted. From 23 1/2 per cent. at the beginning of 1915 silver rose, slowly in the first instance, to 27 1/2 at the end of November. The Silver exchange followed closely in the foot of silver. From the end of 1915 Hongkong T.T. rose from 1/10 to 1/11 1/2 per dollar in November; the Shanghai rate at the same date being 2/2 per taal and 2/7 respectively. Since November Silver declined to 25 1/2 but now stands at 28 1/2 with Hongkong and Shanghai rates at T.T. 1/11 1/2 and 2/7 1/2.

In the volume of foreign trade which has been curtailed by the effects of war but the loss has been to some extent compensated by the higher prices which are obtaining for our exports. The material progress of the country is indicated by the evidence of a progressive rise in the standard of comfort while the loyalty of the people to the British Raj, which to those who knew them was never in doubt, has been manifested in a manner as disconcerting to our enemies as it has been welcome to Great Britain.

## THE TRADE OF CHINA.

With regard to the trade of China generally, although the Maritime Customs returns show some falling off in comparison with the figures of 1914, it has to be remembered that foreign trade during the first half of the latter year was carried on under conditions of peace. On the whole, the results are satisfactory, and should have been anticipated. The

import trade, although restricted in volume owing to the difficulty of obtaining supplies in the home markets and to the scarcity of tonnage, is now that unhealthy competition has been removed, in a sounder and more normal condition than any one would have ventured to predict a year ago. Exports, on the other hand, have benefited greatly by the increased demand and the enhanced gold prices for all articles—and there are many which are required for military supplies. Had sufficient tonnage been available, it is certain that the volume and value of exports from China would have greatly exceeded all previous years.

The Salt Revenue Administration, under the able direction of Sir Richard Dane, continues to show steady progress. The net revenue paid in to the Group B in the past year exceeded the immense sum of \$10,000,000, an increase of more than \$10,000,000 over the collection of 1914. Of this total \$10,831,000 was applied to loans specially secured on the Salt Revenue, \$23,738,000 was paid towards the service of the Exchequer Indemnity, being more than three times the amount of the service secured upon the Maritime Customs and Salt Revenue, and \$27,523,000 was retained for the free use of the Chinese Government, leaving a balance in the hands of the Group B Banks on the 31st December of about \$24,335,000—as compared with \$17,523,000 at the end of the previous year.

It is indeed fortunate for China, that, at a time of crisis like the present, she has found a source of revenue which, for stability and independence of external conditions, is surpassed by none; and the Chinese Government is to be congratulated on the fact that Sir Richard Dane, to whose genius and happy personality this great work is due, has presented to continue his services for some years more.

Owing to the European war, China has necessarily ceased to be a borrower in foreign markets, and while this circumstance should no doubt react beneficially, by stimulating economy and internal administrative reform, it postpones the progress of any large-scale construction of the railways which are so essential for knitting the country together and developing its wealth and resources. It is doubtful if the internal resources of the country are at present equal to financing the construction of railways which still await construction, or if the wealthier classes of Chinese, with a few enlightened exceptions, can be brought to depart so far from their traditions as to look favourably on this class of investment.

We are therefore only exercising patience, earnestly hoping that the time may not be too long before the restoration of peace, and the adjustment of more pressing claims in Europe may again unloose the capital that is so urgently needed for these enterprises.

China is again passing through a phase of political division which gives cause for anxiety. I am not going to offer an opinion as to what form of Government may be best suited to the genius of the Chinese. They are the best judges of that. But all the friends of China will hope that whatever form of Government is finally decided upon may be accepted by the people without demur, and that the opponents may be patriotic enough to refrain from an organised opposition which can serve no other end than to mar the brightening prospects of their country.

## THE BALANCE SHEET.

As regards the Balance Sheet, there does not appear to be any item calling for special comment with the exception of our investments under the heading of "British Government, Colonial and other Securities" amounting to \$23,954,889.70. These figures are some \$9 million higher than in the previous report, the increase being due to £300,000 4 1/2% War Loan and the transfer to this account of the 3% Exchange Bonds and other Sterling Securities from the Sterling Reserve Fund as that Fund was now entirely invested in the 4 1/2% War Loan. As already mentioned, these Securities have been written down to the present level of prices.

## THE OUTLOOK.

Gentlemen, the commercial outlook is not at all bright and this is not a time for prophecy. Considering the many adverse conditions, I think, generally speaking, business in this Colony was fairly prosperous during the past year, and we have seen a number of merchants, both European and Chinese, have done moderately well, as have also the majority of our local Companies.

We have been fortunate in Hongkong in remaining outside the actual area of hostilities, and, thanks to the British and Allied navies, we have been able to carry on our business unimpeded. It is the duty of each one of us individually to push forward and increase British Trade to the best of his ability, and in doing so let us not forget to be prepared to do our share in providing our Country, to the utmost limit of our means, with the funds so necessary to bring the war to a successful conclusion. For that reason I trust we may all fare as well during the present year as in the year that has passed, and that 1916 will bring good news to our Country and our Allies' triumph and lasting peace.

Mr. D. A. W. Seale, seconding, said:—You have referred, Mr. Chairman, to the great loss which the Bank has sustained through the death of Sir Thomas Jackson. I should like to associate myself with all that you have said, and I am sure that everyone present here to-day would wish the same. But, as Mr. Jackson has had experience of his unflinching courtesy and kindness, I should like to add that while the Bank has lost through his death a most able and loyal adviser, everyone who has had the privilege of knowing him has lost a most valued and trusted friend. In previous years, I have often heard the gentleman who has seconded the Report at the Annual General Meeting congratulate the Management upon the satisfactory statement submitted to the Shareholders. I think that this year even congratulations are especially justified. The Bank has far beyond the ordinary difficulties of business had to be confronted with and yet we find that it has been possible to strengthen further the position of the Bank by writing down investments and property values and the same time to distribute among the Shareholders the same dividend as last year. I am very glad to learn that our holding of Consols has at last been disposed of. This investment has been a drain upon our profits for many years, and it is most satisfactory to know that it has been finally liquidated. I am sure that the Shareholders will be very glad to learn that the Bank has been able to pay a dividend of 22 1/2% per share, which is a very high rate for a bank of this kind. I am sure that the Shareholders will be very glad to learn that the Bank has been able to pay a dividend of 22 1/2% per share, which is a very high rate for a bank of this kind.

year must have caused the Chief Manager, Messrs. A. S. Watson & Co., to be very anxious to see that the business of the Bank was carried on in a most efficient manner, and that the business of the Bank was carried on in a most efficient manner, and that the business of the Bank was carried on in a most efficient manner.

## RE-ELECTION OF DIRECTORS.

Mr. HENRY HUMPHREYS proposed that the Hon. Mr. P. H. HOLYOAK and the Hon. Mr. DAVID LANDALE be re-elected to the Board of Directors. He said it gave him very much pleasure to propose their re-election.

## RE-ELECTION OF AUDITORS.

Dr. J. W. NOLLS proposed that Mr. J. W. G. BONNAR and Mr. F. MAITLAND be re-elected Auditors. Mr. FREDERICK SMITH seconded, and the motion was carried unanimously.

## NEWS OF THE DAY.

## LOCAL AND GENERAL.

A Shanghai paper understands that Mr. A. C. HOLBORNE (formerly of Hongkong) is leaving for Home shortly to offer his services to the Government.

Mr. J. Jeffrey, Manager of the Hongkong and Shanghai Bank at Singapore, has been relieved by Mr. J. C. Peter, just arrived from England. Mr. Jeffrey is going home via Madras and Bombay.

Shanghai papers announced with deep regret the death of Mr. Charles R. BENNETT, the son of a partner in the firm of Mustard & Co. and for many years a prominent member of the sporting community at Shanghai. Mr. Bennett died at Pasadena, California, on January 17th.

Three members of a Chinese family, father, mother and daughter, were taken to the Government Civil Hospital yesterday suffering from supposed opium poisoning. They were removed to the director of Surgeon-Inspector THOMAS, on the Police Reserve ambulance, used for the first time.

The new French Mail steamer *André* arrived in port this morning on her first return voyage from Shanghai, and the reception which was postponed on her outward trip will be held on board this afternoon. A description of the vessel has already appeared in our columns.

A new steamer for the Nippon Yusen Kaisha was launched at the Kawasaki yard on February 7. The *Tokyo Maru* is a steamer of 7,300 tons displacement and will be delivered to her owners by May 10 next. The steamer is to be employed on the European trade in place of the ill-fated *Tokyo Maru*.

The following gentlemen have been elected to serve on the Kaituma (Amoy) Municipal Council for 1916:—Capt. H. Bathurst, chairman; Mr. K. G. King, vice-chairman; Mr. Lim Nee-kar, Chinese member. The sub-committees are: Works—Mr. H. G. King and Mr. W. A. Perry. Watch—Capt. Bathurst and Mr. S. Uchida. Finance—Mr. W. S. Nicholls and Mr. King. Assessment—Capt. Bathurst, Mr. King and Mr. Perry.

As will be seen from another column, the A. D. C. is giving its two performances of "The Angel in the House" on the 4th and 6th March in aid of the Blue Cross Fund. The Booking opens at Montreux's on February 25th and with a view to swelling the proceeds it has been decided to charge \$4 for all good centre seats throughout the house (Stalls and Circle) and \$3 for side seats. It is hoped that this innovation, which has been introduced in the cause of Charity, will meet with the support it certainly deserves. Although the Advance Booking system adopted for previous Charity Performances has been abandoned for this occasion, a big rush for seats is anticipated on the morning of February 25th and those desirous of securing good ones are advised to be at Montreux's early.

## SANITARY BOARD ELECTION.

The result of the election to fill the vacancy on the Sanitary Board was declared at the City Hall yesterday evening some twenty minutes or so after the closing of the boxes at 6 p.m. The result of the voting was:—

Dr. F. M. O'Leary ..... 330  
Dr. H. G. Earle ..... 85  
Majority ..... 245  
Dr. O'Leary was cheered when the result was made known. Mr. H. A. Nisbet was the Returning Officer, and the Colonial Secretary (Hon. Mr. Chas. Sedgwick) was present during the counting.

## DON'T RISK PNEUMONIA.

Get rid of every cold as quickly as possible, and the danger of all pulmonary troubles and pneumonia may develop in a few hours. The Chamberlain's Cough Remedy. It is a simple thing to do, but the effect is marvellous. For sale by all Chemists and Druggists.



## THE WAR.

## TO-DAY'S TELEGRAMS.

(Reuter's Service to the China Mail.)

GERMAN INTRIGUES IN  
MADAGASCAR.

OVER 200 ARRESTS.

Paris, Feb. 18.

Grave and long-standing German intrigues have been discovered in Madagascar, but the plotters failed completely to engineer a native rising. The Germans hoped to compel the French to maintain important garrisons in the island.

Up to the present over 200 arrests have been made, and more are expected. The white and native populations alike remained faithful to the French flag.

It appears that the officials, Army Officers and N.C.O.'s were to be poisoned on the night of December 31st.

## THE TAKING OF ERZERUM.

GALLANT WORK OF SIBERIAN TROOPS.

Petrograd, Feb. 18.

It appears that the nine outlying forts at Erzerum mentioned in the messages on February 15th and 16th were all above the snowline, and were captured in 48 hours by a cyclonic rush of the Siberian troops covering twenty miles.

During the fighting the Russians feigned, leading the Turks to think that a flank march from the south was impending. Simultaneously the Russians on the Black Sea littoral were most active.

Meanwhile a striking force, mainly Siberians, after a daring march of several days through blizzards, surprised and seized the ridges north of the city. They then took the two outermost northern forts from the rear, and swept southwards behind the eastern line of forts, which face eastwards, mastering all seven forts within 24 hours.

TURKISH CONCENTRATION ON  
BAGDAD.

London, Feb. 18.

It is admitted in Petrograd that the Turks, believing Erzerum to be impregnable, concentrated their forces at Bagdad.

## ON THE ROAD TO TREBIZOND.

It is reported in Athens that the Russians have reached Haiburt, 75 miles north-west Erzerum on the road to Trebizond.

POT STILL DISTILLERIES  
COMMANDEERED.

NO MORE WHISKY.

London, Feb. 18.

The Daily News announces that Mr. Lloyd George, Minister of Munitions, has decided to take over all pot-still distilleries, and hence no more whisky will be produced.

## REFUGEES FROM BAGDAD.

CAIRO, Feb. 18.

The American Minister at Athens reports that the Cree, Whitley, Jones and Bryant families have arrived at Mosul from Bagdad, and are all well.

DISSENSIONS AMONG HOSTILE  
ARABS.

London, Feb. 18.

The Times correspondent at Cairo says that dissensions have broken out among the hostile Arabs on the western frontier. A petition, signed by five sheikhs of the eastern tribes has been brought to the Matruh, beseeching the protection of the Egyptian Government against their hereditary Tripolitan enemies who, incited by Turkish officers, maltreat them. Refugee Bedouins, who arrived in a pitiable condition, declare their compatriots will desert wholesale at the first opportunity.

"ANCONA" SETTLEMENT  
WITHHELD.

WASHINGTON, Feb. 18.

The Ancona settlement is withheld pending proper assurances by Austria regarding the treatment of merchantmen.

THE MONTENEGRO ROYAL  
FAMILY.

Paris, Feb. 18.

Their Majesties the King and Queen of Montenegro are taking up their residence at Larmont, Bordeaux.

## NEUTRALS AND THE BLOCKADE.

New York, Feb. 18.

Officials state that Sweden has frequently suggested to the United States that she should join a conference of neutrals with the object of protesting against the alleged dislocation of trade owing to the Allies' blockade of Germany; but that the United States intends to protest on her own behalf, independently of other neutrals, as the occasion arises.

## CONGESTION AT BRITISH DOCKS.

London, Feb. 18.

The Transport workers' trade unions are co-operating with a Government committee in planning the mobilisation of available labour to prevent wastage and congestion at the docks.

It is expected that penal rates will be charged on goods allowed to remain in vessels at the wharves beyond a fixed period.

## SHIPS IN GOVERNMENT SERVICE.

THE QUESTION OF HARBOUR DUES.

London, Feb. 18.

Replying to a deputation, representing the Port Authorities of the United Kingdom, on the subject of the payment of harbour dues by ships in Government service, Mr. Asquith said he thought the present payment of 75% of the ordinary dues was not unfair, but he would consider the case of "wet" harbours where no dues were paid.

## INDIAN THANKS TO BRIGHTON.

London, Feb. 18.

In a letter of thanks to the Mayor of Brighton on the occasion of the closing of the Indian hospital, Colonel Campbell says he knows that the Indian troops have been very happy there in hospital; Brighton will be known throughout India, and the patients will remember with gratitude what was done for them.

## AUDIENCES OF THE KING.

London, Feb. 18.

The King received in audience Viscount Chelmsford, the new Viceroy of India, and Commodore Tyrwhitt, V.C., (of the ill-fated cruiser *Drach*) and Colonel Gordon (recently released from Germany).

## THE "APPAM" PASSENGERS.

London, Feb. 18.

One hundred of the *Appam* passengers have arrived at Plymouth. They include Sir E. M. and Lady Merewether and Mr. Fred James.

## EARLIER TELEGRAMS.

(Reuter's Service to the China Mail.)

## CONQUEST OF CAMEROONS.

ALMOST COMPLETED.

London, Feb. 17.

Brigadier-General Dobell reports that active operations have practically ended, and the conquest of the Cameroons is complete, except for the isolated position of Mount Hill. The French column have closed the frontier eastward of Ngou, and a column has only a few miles to travel to close the line from the sea.

RECONNAISSANCE IN EAST  
AFRICA.

London, Feb. 17.

It is officially announced that in East Africa a reconnaissance on the 12th inst. against Salaita Hill to ascertain the enemy's position and strength found the hill strongly held with the main German reserves in the neighbourhood. Our casualties numbered 172, of whom 139 belonged to the 2nd South African Brigade, which had its first experience of bush fighting. A branch of the railway was carried within two and a half miles of Salaita.

## DON'T COUGH.

IT is absurd to allow a cough to hang on, and expel your vitality when Chamberlain's Cough Remedy will cure you. You don't know where a persistent cough will land you. You can't afford to allow your throat and lungs to become diseased when it is such a simple thing to stop into a chemist's shop and get a bottle of Chamberlain's Cough Remedy. For sale by all Chemists and Storekeepers.

## BEWARE OF COLDS.

CHILDREN are much more likely to contract the contagious diseases when they have colds. Whooping cough, diphtheria, scarlet fever and consumption are diseases that are often contracted when the child has a cold. That is why all medical authorities say beware of colds. For the quick cure of colds you will find nothing better than Chamberlain's Cough Remedy. It can always be depended upon and is pleasant and safe to take. For sale by all Chemists and Storekeepers.

## BRITISH SHIPPING PROBLEM.

"THE GREATEST ECONOMIC PROBLEM OF THE DAY."

London, Feb. 17.

Mr. Basil Feto, in the House of Commons, suggested that there should be a central expert authority to control shipping. He said that the congestion in the ports was largely responsible for the shortage of tonnage.

Mr. Balfour said he did not doubt that improvement was possible, but he did not think much could be done, owing to the Admiralty and Generals lacking commercial training. It was impossible to requisition all British shipping. Eighteen ship-owners of the highest standing were giving advice to the Government as regards shipping.

Mr. Runciman, in a comprehensive review of the shipping problem, said it was the greatest economic problem of the day. The sole cause of the trouble was trying to pour a quart into a pint-pot, to get a limited unmerchantable marine to do more than could ever be done in peace. A considerable portion had been requisitioned. Where there were now 61, of which 21 to 24 were neutral. If we drove off the latter by fixing maximum rates below the world price we would starve. Dealing with the congestion in the docks, he said that men were being brought back to the docks and railways to relieve the shortage of labour. Shipping yards throughout the country had been engaged for Naval purposes. The need of all kinds of craft still remained. The Admiralty were acting most wisely in increasing craft to deal with our most imminent dangers from submarines, mines, and the like, but it had been arranged for 15 vessels meaning completion to be continued, and less urgent Admiralty work deferred. Another 140 ships had been declared to be war work. Every merchantman being constructed was being declared to be war work now, because the Government had come to the conclusion that they were as necessary as munitions and warships. Not a single sailor had refused to sign because of the perils of the sea. To limit the reproductive power of our Merchant Navy, on which mainly our Empire now depended, would be most disastrous.

## CONGESTION AT BRITISH DOCKS.

London, Feb. 18.

The Transport workers' trade unions are co-operating with a Government committee in planning the mobilisation of available labour to prevent wastage and congestion at the docks.

It is expected that penal rates will be charged on goods allowed to remain in vessels at the wharves beyond a fixed period.

## SHIPS IN GOVERNMENT SERVICE.

THE QUESTION OF HARBOUR DUES.

London, Feb. 18.

Replying to a deputation, representing the Port Authorities of the United Kingdom, on the subject of the payment of harbour dues by ships in Government service, Mr. Asquith said he thought the present payment of 75% of the ordinary dues was not unfair, but he would consider the case of "wet" harbours where no dues were paid.

## INDIAN THANKS TO BRIGHTON.

London, Feb. 18.

In a letter of thanks to the Mayor of Brighton on the occasion of the closing of the Indian hospital, Colonel Campbell says he knows that the Indian troops have been very happy there in hospital; Brighton will be known throughout India, and the patients will remember with gratitude what was done for them.

## AUDIENCES OF THE KING.

London, Feb. 18.

The King received in audience Viscount Chelmsford, the new Viceroy of India, and Commodore Tyrwhitt, V.C., (of the ill-fated cruiser *Drach*) and Colonel Gordon (recently released from Germany).

## THE "APPAM" PASSENGERS.

London, Feb. 18.

One hundred of the *Appam* passengers have arrived at Plymouth. They include Sir E. M. and Lady Merewether and Mr. Fred James.

## EARLIER TELEGRAMS.

(Reuter's Service to the China Mail.)

## CONQUEST OF CAMEROONS.

ALMOST COMPLETED.

London, Feb. 17.

Brigadier-General Dobell reports that active operations have practically ended, and the conquest of the Cameroons is complete, except for the isolated position of Mount Hill. The French column have closed the frontier eastward of Ngou, and a column has only a few miles to travel to close the line from the sea.

RECONNAISSANCE IN EAST  
AFRICA.

London, Feb. 17.

It is officially announced that in East Africa a reconnaissance on the 12th inst. against Salaita Hill to ascertain the enemy's position and strength found the hill strongly held with the main German reserves in the neighbourhood. Our casualties numbered 172, of whom 139 belonged to the 2nd South African Brigade, which had its first experience of bush fighting. A branch of the railway was carried within two and a half miles of Salaita.

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GERMANY APOLOGIZES TO  
HOLLAND.

A NAVAL COMMANDER'S "BLUNDER."

Amsterdam, Feb. 17.

The German Government has informed Holland that its enquiry had proved that the commander of the Dutch oil-tank ship *Arctura* was blameless, and it admits that the torpedoing of the vessel was a blunder on the part of the commander of the German torpedo-boat. The Government disapproved of his action, and had taken the necessary measures. It apologises for the incident, and offers an indemnity.

## THE SILVER MARKET.

London, Feb. 17.

Messrs. Montagu & Co., silver dealers, say the silver market is most inactive and is inclined to sag in the absence of support from the Home Mint. American supplies are almost cut off. As the price fell away, business shrank to very small dimensions. There was a continuous slight demand from China till yesterday when Continental and other demands carried the price beyond China's buying limit. It is stated that the French Mint has been instructed to coin silver for Serbia and Montenegro.

## THE COMING RACES.

TIPS FOR MONDAY.

There was a large crowd in the Enclosure this morning, including a number of ladies, and great interest was shown in the performances of the ponies in training, a number of which were galloped over various distances. The times done are given below.

Sandy, Mr. John Peel's "crack" Derby griffin, was only sent half a mile. He will probably be galloped a longer distance to-morrow. Mr. Ciro's string were galloped late and we are unable to obtain a record of the times they accomplished.

Several Shanghai jockeys and other residents from the Northern port interested in racing arrived by the French mail this forenoon, among them being Mr. and Mrs. Moller, Mr. Platt, Mrs. Vida, Mr. Heard, and Mr. S. A. Seth. It is only necessary now for the weather to hold up—the official forecast says "east winds, fresh; cloudy"—to ensure a most successful meeting; in fact, one of the best that Hongkong has ever experienced. We give below some selections for Monday's racing.

## TIPS FOR MONDAY'S.

WANG-SUI-CHONG, STAKES.

Speculaks.

Mandolin.

Mr. Stewart's mount.

Maiden Stakes.

Sir Paul's selection.

Pingwu Chief.

Lafite Jack Homer.

Victoria Stakes.

Triumphant Dahlia.

Gratia Green.

Blue-light.

Final Plate.

Sandy.

Sir Paul's selection.

Daylight.

Gardner's Cup.

Spec.

Baroda Chief.

Matchless Dahlia.

Valley Stakes.

Crowby.

Blackdiamond Dahlia.

King Charles.

Poochow Cup.

Australian Chief.

Standard Dahlia.

Peace.

Professional Cup.

Simple Simon.

The Duke Dahlia.

Moonlight.

Jockey Club Stakes.

Perfection Dahlia.

Sandway.

Freddie.

Racing Stakes.

Matchbox.

Durham Chief.

Blackbird Dahlia.

TO-DAY'S TRAINING TIMES.

OLD PONIES.

ANTONY, late Sir Derek Adams, o, 1 mile, 38.1, 1.07.1, 1.15.2; last 1.34.2.

LORENZO, Hong, o, 1 1/4 miles, 42.1, 2.03.2, 2.38.3; last 3.44.

DURHAM CHIEF, Stewart, o, 1 mile, 33.2, 1.09.4, 1.38.2; last 3.14.8.

MAYBE, Seth, o, 1 mile, 34.3, 1.13.4, 1.48.4, 2.19.4; last 3.1.

SHAGBAG, Seth, o, 1 1/4 miles, 35.1, 1.03.1, 2.21.1, 2.52.4; last 3.13.8.

THICKPANT DAHLIA, Vido, o, 1 1/4 miles, 34.2, 1.09.1, 1.49.2, 2.20.2, 2.51; last 3.13.8.

STANDARD DAHLIA, Burkill, o, 1 1/4 miles, 35.4, 1.11.1, 1.44.1, 2.16.4, 2.48; last 3.11.

PERFECTION DAHLIA, Burkill, o, 1 1/4 miles, 36.2, 1.11.1, 1.45.1, 2.18.1, 2.48; last 3.14.

THE DUKE DAHLIA, Boyd, o, 1 1/4 miles, 34.2, 1.09.2, 1.45.2, 2.16.2, 2.47; last 3.13.8.

PEACE, boy, o, 1 mile, 34.2, 1.12.1, 1.45.1, 2.19; last 3.1.

SANDWAY, late Suffolk, Johnstone, o, 1 mile, 38.2, 1.15.1, 1.45.2, 2.17; last 3.13.8.

GREYNA GAZER, Johnstone, o, 1 mile, 35.3, 1.11.3, 1.40.1, 2.18.2; last 3.13.8.

THE MIRROR, Johnstone, o, 1 mile, 34.1, 1.04.1; last 3.1.

BOUVIER, late Roman Chief, Sedgwick, o, 1 mile, 35.2, 1.11.1, 1.46.2, 2.22; last 3.13.8.

RAYNET, late Ideal Dahlia, Kamey, o, 1 mile last 3.1, 33.4, 1.06; last 3.1.

FREDIE, Knoll, o, 1 mile, 38.3, 1.08.1, 1.39; last 3.1.

## DERBY GRIFFINS.

DURWOOD, boy, o, 1 1/4 miles, 35.1, 1.06.1, 1.41.3, 2.15.4; last 3.1.

DURRY CHIEF, boy, o, 1 mile, 32.1, 1.02.2, 1.30.3; last 3.1.

ADVENTURE, Seth, o, 1 1/4 miles, 35.1, 1.03.2, 2.18.4, 2.40.4; last 3.1.

WINDSON DAHLIA, Vido, o, 1 1/4 miles, 36.1, 1.11.1, 1.47.1, 2.19.3, 2.40.3; last 3.14.4.

WINDSON DAHLIA, Burkill, o, 1 1/4 miles, 35.1, 1.04.1, 1.40.2, 2.19.3, 2.48; last 3.13.8.

GRANT DAHLIA, Burkill, o, 1 1/4 miles, 34.2, 1.03.2, 1.43.2, 2.18.2, 2.47; last 3.13.8.

WATER PIGEON, Johnstone, o, 1 mile, 34.2, 1.07.3, 1.30.2; last 3.14.4.

SMITH'S SWAN, boy, o, 1 mile, 34.1, 1.05.1, 1.38; last 3.1.

SANDY, Johnstone, o, 1 mile, 34.2, 1.05; last 3.1.

LITTLE JACK HORNER, Johnstone, o, 1 mile, 34.1, 1.04.1, 1.38; last 3.1.

MERRY ANDREW, Boyd, o, 1 mile, 34.2, 1.07.3, 1.30.2; last 3.14.4.

SNOWFLAKE, Commons, o, 1 mile, 32.2, 1.03.3, 1.35; last 3.1.

STYLOCK CHIEF, Stewart, o, 1 mile, 34.1, 1.05.4; last 3.13.8.

GRISIN DAHLIA, boy, o, 1 mile, 34.4, 1.12.1, 1.40.2, 2.22.2; last 3.13.8.

GOOD TEMPER, Knoll, o, 1 mile last 3.1, 42.2; last 3.1.

SUBSCRIPTION GRIFFINS.

WHITE EAGLE, boy, o, 1 1/4 miles, 41.1, 1.17.2, 1.53.2, 2.28.1, 2.58.1; last 3.1.

CUT, boy, o, 1 mile, 35.1, 1.06.2, 1.40.1; last 3.14.4.

IN ORV, Barton, o, 1 mile, 32.2, 1.07; last 3.1.

ALIT, Knoll, o, 1 mile, 35.1, 1.06.1, 1.40.2; last 3.14.4.

SPECKLES, Vido, o, 1 mile, 34.1, 1.06.2, 2.11.2; last 3.13.8.

MATCHBOX, Boyd, o, 1 mile, 36.3, 1.12.2, 1.46.1, 2.17.2; last 3.13.8.

CROSBY, Johnstone, o, 1 mile, 36.3, 1.12.2, 1.46.1, 2.17.2; last 3.13.8.

INOLENT, Hough, o, 1 mile, 35.1, 1.08.1, 1.40.2; last 3.13.8.

CHINA COASTER, boy, o, 1 mile, 33.3, 1.07.3, 1.39.4; last 3.12.1.

DURHAM CHIEF, Stewart, o, 1 mile, 34.1, 1.06.3, 1.38.1; last 3.13.8.

GARDENS, boy, o, 1 mile, 35.2, 1.09.1, 1.42.2, 2.15.2; last 3.13.8.

PITCHFIELD, boy, o, 1 mile, 38.2, 1.14.4, 1.45.2; last 3.13.8.

SHARPE, boy, o, 1 mile, 35.1, 1.00.1, 1.45.1, 2.21.1, 2.52.4; last 3.13.8.

BLACKBIRD DAHLIA, boy, o, 1 1/4 miles, 35.1, 1.10.2, 1.47.1, 2.22.2, 2.53; last 3.13.8.

BLACKBIRD DAHLIA, Vido, o, 1 mile, 35.3, 1.10.3, 1.43.4, 2.18; last 3.13.8.

MATCHLESS DAHLIA, boy, o, 1 1/4 miles, 35.1, 1.10.2, 1.47.1, 2.22.2, 2.54.4; last 3.13.8.

TOM, boy, 1



## SHIPPING

## P. &amp; O. S. N. Co.

Will despatch VESSELS to the Undermentioned PORTS on or about the DATES named—

FOR	STEAMERS	To Sail	REMARKS
SHANGHAI	(NANKIN) Capt. G. MANLEY	21st Feb.	Freight and Passage.
SHANGHAI, MOJI, KOBÉ, NAGASAKI, YOKOHAMA	(Capt. D. ASHBY)	23rd Feb.	Freight and Passage.
LONDON & BOMBAY via NANKIN	(Capt. A. COLLYER)	24th Feb.	See Special Circular Form of Call.
LONDON & BOMBAY via NANKIN	(Capt. G. MANLEY)	9th Mar.	Freight and Passage.

All the above steamers are fitted with Wireless Telegraphy.  
E. V. D. PARR,  
Acting Superintendent.

P. & O. S. N. Co.'s Office.

## OSAKA SHOSHEN KAISHA.

REGULAR SERVICE. PROPOSED SAILINGS FROM HONGKONG.  
(SUBJECT TO ALTERATION.)

**THE AMERICAN LINE TO TACOMA AND SEATTLE**  
In connection with THE CHICAGO MILWAUKEE & ST. PAUL RAILWAY  
For VICTORIA and TACOMA via SHANGHAI, MOJI, KOBÉ, YOKOHAMA, and YOKOHAMA.

S.S. 'CANADA MARU' Capt. T. Suruga, Saturday, 24th March, at 3 p.m.  
These Newly-Built Steamers of American Line have fair speed and are fitted with the Wireless Apparatus. Best adapted for carrying Silk, Treasure and Parcels.

For BOMBAY via SINGAPORE, PORT SWETTENHAM, PENANG, and COLOMBO.

S.S. 'KEELUNG MARU' Capt. Murakami, Sunday, 20th Feb., at Noon.

S.S. 'KAIJO MARU' Capt. T. Kunihi, Sunday, 27th Feb., at Noon.

For TAKAO (DIRECT).  
S.S. 'SHIBETORO MARU' Capt. —, Tuesday, 22nd Feb., at Noon.

For ANPING and TAKAO via SWATOW and AMOY.  
S.S. 'BOSCHU MARU' Capt. A. Kobayashi, Wednesday, 1st March, at 10 a.m.

These Steamers of Coast and Foremost Line have excellent accommodation for first class passengers and are fitted with Electric Light and Fans. These Steamers will arrive at and depart from the Soon Yip Wharf near the Harbour Office.

FOR FURTHER INFORMATION, APPLY TO—  
H. YAMAUCHI, Manager,  
Second Floor No. 1, Queen's Building.

## SHIPPING

## CHINA NAVIGATION CO., LD.

SAILINGS SUBJECT TO ALTERATION

FOR	STEAMERS	To Sail
SHANGHAI	CHENAN	Feb. 20, Daylight
TIENSIN	HUCHOW	Feb. 20, at 10 a.m.
SHANGHAI	SHANTUNG	Feb. 21, at 3 p.m.
NINGPO & SHANGHAI	WENCHOW	Feb. 21, at 4 p.m.
MANILA, CEBU & ILOILO	CHINCHUA	Feb. 22, at 4 p.m.
SHANGHAI	ANSHU	Feb. 22, at 4 p.m.
TIENSIN	SINCHOW	Feb. 23, at Noon
MANILA, CEBU & ILOILO	TEAN	Feb. 29, at 4 p.m.

DIRECT SAILINGS TO WEST RIVER—Twice Weekly.  
S.S. 'LINTAN' and S.S. 'SANUL'

MANILA LINE. Twin Screw Steamers 'Chincha', 'Taming', & 'Tean'.

Excellent Saloon accommodation, amidehips, Electric Fans fitted, Extra state-rooms on deck, also on 'Taming' and 'Tean'.

SHANGHAI LINE—PASSENGERS, MAILS & CARGO.

S.S. 'Anhui', 'Chenan', 'Luchow', 'Shantung', and 'Sinking'.

with excellent accommodation, Electric Light and Fans in Saloon and State-rooms; maintain a regular schedule service between Canton, Hongkong and Shanghai, leaving Hongkong for Shanghai direct every Tuesday, Thursday and Sunday, taking cargo through Bills of Lading to all Yangtze and Northern China Ports. Passengers are landed in Shanghai, avoiding the inconvenience of transshipment at Woosung.

For Freight or Passage, apply to  
BUTTERFIELD & SWIRE, AGENTS.

Telephone No. 36.

## INDO-CHINA STEAM NAVIGATION CO., LD.

PROJECTED SAILINGS FROM HONGKONG

FOR	STEAMERS	To Sail
SHANGHAI	KWONGSANG	SUNDAY, Feb. 20, Daylight
KOBÉ & MOJI	KUMSANG	TUESDAY, Feb. 22, Daylight
HONGKONG & HAIPHONG	TAKSANG	WEDNESDAY, Feb. 23, at 8 a.m.
MANILA	LOONGSANG	SATURDAY, Feb. 26, at 8 p.m.

RETURN TOURS TO JAPAN.

THE steamers Kumsang, Kwongsang, Loongsang & Fooksang leave about every 3 weeks.

generally call at Shanghai on route for Japan returning via Kobe (Inland Sea) and Moji to Hongkong. Time occupied 23 days. This service is supplemented by the Yodang, Kwongsang leaving Hongkong at regular intervals for Yokohama (when sufficient inducement is offered) Kobe & Moji and returning thence direct to Hongkong. Time occupied 19 days.

These vessels have all modern improvements and are fitted throughout with Electric Light.

A duly qualified Surgeon is also carried.

Steamers have superior accommodation for First-Class Passengers and are fitted throughout with Electric Light.

Taking Cargo on Through Bills of Lading to Yangtze Ports, Chafco, Tientsin, Oulu, Weihaiwei.

Taking Cargo on Through Bills of Lading to Kuda, Lahad Datu, Singapore, Tavao, Usman, Jesselton and Labuan.

For Freight or Passage, apply to  
JARDINE, MATHESON & Co., Ltd.,  
General Managers.

Telephone No. 215.

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## SHIPPING

## TOYO KISEN KAISHA.

SAN FRANCISCO LINE.

Via SHANGHAI, MANILA, the INLAND SEA, JAPAN & HONOLULU.

Sailings from Hongkong—Subject to change without notice.

Steamer Tons & Speed. Leave Hongkong.

DAIREN MARU 8,000-14 knots. Sat., 26th Feb. at Noon.

NIPPON MARU 11,000-15 knots. Tues., 29th Feb. at 10.30 a.m.

ANYO MARU 11,500-15 knots. Sat., 11th Mar. at Noon.

SHINYO MARU 11,000-15 knots. Sat., 14th Mar. at Noon.

OHIO MARU 11,000-15 knots. Sat., 18th Mar. at Noon.

PERSEA MARU 11,000-15 knots. Fri., 21st Mar. at 10.30 a.m.

TENYO MARU 11,000-15 knots. Wed., 3rd May at Noon.

Proceeding to South American Ports. + Via MANILA, Onward Shanghai.

First Class to London £71-10. Return (6 months) £130.

" " New York £80. " " " £8-10.

" " San Francisco £45. " " " £8.

SPECIAL RATES given to Naval and Military, Civil Servants, Missionaries, etc.

ROUND THE WORLD tickets issued in conjunction with all the principal Mail Lines and the Trans Siberian Railway.

Passengers may travel by Railway between Ports of Call in Japan free of charge.

## SOUTH AMERICA LINE.

For Coronel via Japan Ports, Honolulu, San Francisco, Los Angeles, Bahia, Cruz, Balboa, Callao, Arica, Iquique and Valparaiso.

Thence by Trans Andean Route to Buenos Aires, etc.

Steamer Tons & Speed. Sailing.

ANYO MARU 11,500-15 knots. Sat., 11th Mar. at Noon.

For full particulars as to Passage and Freight apply to  
K. DOI Acting Agent,  
KING'S BUILDING (Opposite Blaks Pier).

Telephone 291.

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## SHIPPING



STEAM FOR

STRAITS, COLOMBO, AUSTRALIA

BOMBAY, EGYPT, MEDITER-

RANEAN PORTS, AND

LONDON.

Through Bills of Lading issued for BATA-

VIA PERSIAN GULF, CONTINEN-

TAL, AMERICAN AND SOUTH

AFRICAN PORTS.

THE Steamship NAIKUR, Captain

A. COLLYER, carrying His

Majesty's Mails will be despatched from

this port on or about THURSDAY, the

24th, February, 1916, taking the

passengers and cargo for the above

ports in connection with the Company's

Steamship service from Colombo. The

passenger accommodation in which vessel is

secured before departure from Hongkong.

Silk and Valuables, and Tea and Cargo

for Italy, France, and London (under

arrangement) will be transhipped at

Colombo into the mail steamer proceed-

ing via Bombay to Marseilles and London.

Other Cargo for London etc. will be

conveyed via Bombay per a.s. collected

in London about 24th April, 1916.

Passengers will be received at this Office

until 4 p.m. the day before sailing. The

contents and value of all packages are

required.

For further particulars, apply to

E. V. D. PARR,

Acting Superintendent,

Hongkong, Feb. 14, 1916.

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